

This gives only a summary of the cover provided and it does not give details of all the terms, conditions and exclusions. A full policy wording is available on request. If you would like a policy, please contact your insurance broker or adviser.

Insurance Corporation's Liability Insurance Policy provides cover against claims by:

- employees who suffer injury or disease as a result of being engaged in your Business (**Employers' Liability**)
- other persons who suffer accidental injury or disease or whose property is damaged as a result of your business activities (**Public Liability**)
- persons who suffer injury or disease or whose property is damaged by goods sold or supplied (**Products Liability**)

Liabilities

may arise both at common law and under statute and new legislation may bring new responsibilities. Even apparently minor incidents can ultimately result in high court awards and heavy legal defence costs. For full protection we strongly recommend that you take out all the Liability covers outlined above. Individual sections may be arranged if required.

Insurance Corporation policies are designed to comply with the requirements of the Employers' Liability (Compulsory Insurance) Act 1969 and equivalent Channel Islands' legislation which requires employers to insure their legal liability to Employees for injury or disease.

Indemnity Limits

For Employers' Liability, a limit of £10 million per incident is provided as standard (£5 million in respect of an act of Terrorism). For Public Liability, select from the indemnity limits on the Proposal Form, bearing in mind the need for adequate limits to cover escalating court awards and costs. Higher figures might be desirable and will be considered on request.

The Public Liability limit is a limit per incident but note that for all claims arising from pollution or contamination there will be a maximum amount payable in the period.

For Products Liability the limit selected represents the maximum amount payable in the period for all claims for damage or injury.

Special Features

of Insurance Corporation's Liability policy include:

- liability for financial loss suffered by other parties which does not result from injury or damage but arises, for instance, from stoppage or interference with traffic which disrupts production or trade at neighbouring factories, shops, etc.
- wide definition of Employee
- liability for damage to leased or rented premises
- liabilities of individual partners/companies, comprising 'the insured', to one another ('cross liabilities')
- liabilities you might incur from Employees using their own motor vehicles on your business.
- defence costs under specified health and safety at work and specified consumer protection legislation

Accident Prevention

is an essential part of Insurance Corporation's service and can greatly help to reduce accidents. We may ask you if we can undertake a survey or risk assessment. Please let us know if there is any aspect of risk management you would like to discuss with us.

Premiums

are assessed on turnover, wages or other relevant factors. Please ensure the figures given are adequate and realistic.

Premiums can be paid by monthly installments subject to the payment of a surcharge.