

This gives only a summary of the cover provided and it does not give details of all the terms, conditions and exclusions. A full policy wording is available on request from your Insurance broker or adviser.

Property

Property

All buildings and their contents are at risk - from fire, storm and many other causes. The result may be minor but it could involve serious damage, even total destruction.

Insurance Corporation recognises that no two risks are identical and with this in mind the Property Section allows a choice:

Option A - Fire and Additional Perils

Cover automatically includes Fire, Lightning, Aircraft and Explosion to which you should consider adding any or all of the following:

- Malicious Damage, Riot and Civil Commotion
- Storm, Flood and Burst Pipes
- Earthquake

- Impact by Road or Rail Vehicles or Animals
- Leakage of Sprinkler Installations.
- Theft, subsidence, landslip and heave.

Option B - Extended Cover

This wider cover includes the full range of perils under Option A plus Accidental Damage.

Business Interruption

Following damage to your buildings or their contents your production or trading ability is likely to be interrupted and your business may be put to considerable additional expense.

Cover is available for:

- loss of Gross Profit (see below) as a result of a reduced level of trading
- reasonable expenses necessarily incurred to maintain sales and production such as the costs of renting and setting up temporary premises

resulting from loss or damage by the perils selected under the Property Section.

Remember that for full protection the amount chosen should take account of:

1. The maximum time it could take your business to fully recover financially from the most serious destruction or damage (this is the 'maximum indemnity period').
2. What the future Gross Profit would be during the maximum indemnity cause.

Cover can be extended to include loss resulting from your inability to collect outstanding accounts following loss of or damage to your business records by an insured cause.

There are alternative methods of arranging the amount of your protection - contact your usual insurance advisor for advice.

NOTE: Gross Profit can be summarised as sales less purchases adjusted for opening or closing stock.

Liability

Liability may arise both at common law and under statute and even incidents of an apparently minor nature can ultimately result in substantial court awards and heavy legal defence costs.

There is a £10 million limit for the indemnity afforded in respect of EMPLOYERS' LIABILITY claims (£5 million in respect of an act of Terrorism), and for PUBLIC AND PRODUCTS LIABILITY claims the limit you require can be selected from the amounts shown on the proposal.

The cover provided includes:

- liability for damage to leased or rented premises
- liabilities you might incur from Employees using their own motor vehicles on your business
- liability for financial loss suffered by other parties which does not result from injury or damage but arises, for example, from escape of poisonous gas or toxic fluids causing production to be suspended in nearby businesses
- indemnity to Employees and directors against legal costs for actions brought against them as a result of business activity.

Money

Cover is for loss of money whilst in transit, on the premises or in the home of a director or Employee.

You can select the limits you require for:

- money in transit
- money on the premises during Business Hours
- in safe outside Business Hours.

There are fixed limits for cash out of safe overnight or in the home and also crossed cheques and other non-negotiable money.

Cover includes personal injury and damage to clothing and personal effects as a result of robbery or hold-up.

Goods in Transit

In most businesses goods need to be collected or delivered and during transit they can be lost or damaged.

Cover is available for accidental loss of or damage to goods during inland transit in your own vehicles or when sent by hauliers, rail or post. If required, a restricted form of cover is available for damage by fire or collision, overturning or derailment of the vehicle or train.

"All Risks"

Business machinery and other valuables

Cover is available for loss of or damage to:

- business machines - (e.g. computers, dictating machines, cash registers etc.)
- exhibition displays

- scientific apparatus
 - specified valuables - e.g. trophies, pictures or other works of art.
- Whilst within or away from the premises insured.

Deterioration of Refrigerated Stock

Cover is available against deterioration of contents as a result of breakdown of or damage to freezers or refrigerators, provided the freezers or refrigerators are less than 10 years old.

Glass

Cover is for the cost of replacement and can be extended to include damage to blinds, signs, intruder alarms foil and contents of windows.

Personal Accident

Accidents resulting in serious injury or even death can happen at any time, whether at work, at home or on holiday.

Cover enables you to reduce the financial effects of such accidents on your business. It can be arranged for individual key personnel or

for groups of employees according to your needs and can apply on a 24 hour worldwide basis or be limited to accidents in the course of employment.